

## Ascent Education Funding Trust 2024-A

Distribution Date - 9/25/2024

Collection Period - 08/01/2024 - 08/31/2024

### Trust Overview

	06/30/2024	07/31/2024	08/31/2024
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	262,025,480	258,038,341	254,905,937
Interest to be Capitalized	21,798,225	21,997,240	22,342,087
Pool Balance	\$ 283,823,705	\$ 280,035,581	\$ 277,248,025

### Cash/Payment Overview

A. Borrower Payment Activity	06/30/2024	07/31/2024	08/31/2024
<b>Servicer Activity</b>			
Principal Payments	\$ 3,471,662	\$ 3,688,835	\$ 2,872,059
Interest Payments	1,445,571	1,528,671	1,481,548
Late Fees	2,022	2,028	2,107
NSF Fees	1,380	1,538	1,768
Net Interim Activity Deposited at Closing	-	-	-
Subtotal Servicer Collections	\$ 4,920,634	\$ 5,221,072	\$ 4,357,482
<b>Collection Agency Activity</b>			
Gross Collections	\$ 22,021	\$ 3,067	\$ 60,995
Excess Recovery	-	-	-
Agency Fees	(4,624)	(644)	(12,809)
Subtotal Net Agency Collections	\$ 17,397	\$ 2,423	\$ 48,186
<b>Total Reported Borrower Payments</b>	<b>\$ 4,938,031</b>	<b>\$ 5,223,495</b>	<b>\$ 4,405,668</b>
<b>Servicer Activity in-transit</b>			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 734,671	\$ 460,801	\$ 952,428
Current Period Collections Deposited by the Servicer in the Subsequent Period	(460,801)	(952,428)	(651,544)
<b>Collection Agency Activity in-transit</b>			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 2,283	\$ 15,221	\$ 468
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(15,221)	(187)	(32,281)
<b>Total Deposited Borrower Payments</b>	<b>\$ 5,198,964</b>	<b>\$ 4,746,902</b>	<b>\$ 4,674,738</b>
<b>B. (i) Collection Account Rollforward</b>			
Beginning Bank Balance	\$ 3,571,025	\$ 4,472,365	\$ 4,286,100
Servicer Deposits	5,194,504	4,729,445	4,658,395
Collection Agency Deposits	4,459	17,456	16,372
Recoupment of Funds from Loan Cancellations/Refunds	8,073	-	9,311
Repurchases	-	-	-
Transfers to Distribution Account	(4,290,164)	(4,933,167)	(5,238,528)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	(15,533)	-	-
<b>Ending Collection Account Balance</b>	<b>\$ 4,472,365</b>	<b>\$ 4,286,100</b>	<b>\$ 3,731,650</b>
<b>B. (ii) Distribution Account Rollforward</b>			
Beginning Bank Balance	\$ 0	\$ -	\$ -
Master Servicing Fee	(111,898)	(111,846)	(109,331)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(11,075)	(10,918)	(10,752)
Other Fees	-	-	-
Senior Interest	(1,472,750)	(1,458,972)	(1,441,831)
Principal Distribution Amount	(2,692,940)	(3,349,931)	(3,675,115)
Repurchases	-	-	-
Transfers from Collection Account	4,290,164	4,933,167	5,238,528
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
<b>Ending Distribution Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>B. (iii) Reserve Account Rollforward</b>			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
<b>Ending Reserve Account Balance</b>	<b>\$ 5,994,575</b>	<b>\$ 5,994,575</b>	<b>\$ 5,994,575</b>

	06/30/2024	07/31/2024	08/31/2024
<b>C. Available Funds (Abridged)</b>			
(i) Distribution Account Initial Deposit	\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:			
A. all collections received by the Master Servicer or the Servicer from borrower	4,920,634	5,221,072	4,357,482
B. all Recoveries received during that Collection Period	4,459	17,456	16,372
C. aggregate Purchase Amounts for repurchased loans	8,073	-	9,311
D. amounts received related to yield or principal adjustments	-	-	-
E. Investment Earnings remitted to Collection Account	-	-	-
(iii) Investment Earnings remitted to Distribution Account	-	-	-
(iv) Excess Reserve Transfer	-	-	-
<b>Total Available Funds</b>	<b>\$ 4,933,167</b>	<b>\$ 5,238,528</b>	<b>\$ 4,383,165</b>

	07/25/2024	08/26/2024	09/25/2024
<b>D. Transfers From Distribution Account (Abridged)</b>			
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 124,264	\$ 121,582	\$ 122,687
(ii) Class A Noteholders' Interest Distribution Amount	1,153,842	1,136,701	1,117,897
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-
(ix) the Class A Regular Principal Distribution Amount	3,349,931	3,675,115	2,837,451
(x) the Class B Regular Principal Distribution Amount	-	-	-
(xi) the Class C Regular Principal Distribution Amount	-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(xiii)			
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-
(xiv) to the Class R Certificateholders	-	-	-
<b>Total Waterfall Distributions</b>	<b>\$ 4,933,167</b>	<b>\$ 5,238,528</b>	<b>\$ 4,383,165</b>

E. Debt Securities (Post Distribution)	CUSIP	07/25/2024	08/26/2024	09/25/2024
Class A	04362VAA3	\$ 222,156,619.94	\$ 218,481,505	\$ 215,644,054
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
<b>Total</b>		<b>\$ 270,256,620</b>	<b>\$ 266,581,505</b>	<b>\$ 263,744,054</b>

F. Asset / Liability		06/30/2024	07/31/2024	08/31/2024
Specified Class A Overcollateralization Amount <sup>1</sup>	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 108,136,831.61	\$ 106,693,556	\$ 105,631,497
Specified Class B Overcollateralization Amount <sup>1</sup>	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 91,391,233.02	\$ 90,171,457	\$ 89,273,864
Specified Class C Overcollateralization Amount <sup>1</sup>	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 45,411,792.80	\$ 44,805,693	\$ 44,359,684

<sup>1</sup> Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	06/30/2024	07/31/2024	08/31/2024
<b>Performing Loans</b>			
Beginning Loan Balance	\$ 265,788,784	\$ 262,025,480	\$ 258,038,341
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	(21,981)	(13,800)	(37,489)
Loans Repaid	(3,471,662)	(3,688,835)	(2,872,059)
Charge-Offs	(846,611)	(755,135)	(659,331)
Capitalized Interest	577,039	480,716	450,771
Servicer Adjustments	(90)	(10,085)	(14,296)
<b>Ending Loan Balance</b>	<b>\$ 262,025,480</b>	<b>\$ 258,038,341</b>	<b>\$ 254,905,937</b>
<b>Beginning Interest Balance</b>			
Beginning Interest Balance	\$ 24,431,437	\$ 24,584,138	\$ 24,834,375
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,445,571)	(1,528,671)	(1,481,548)
Charge-Offs	(73,800)	(67,479)	(65,788)
Capitalized Interest	(577,039)	(480,716)	(450,771)
Servicer Adjustments	(35)	(296)	(122)
Interest Accrual	2,249,145	2,327,399	2,258,129
<b>Ending Interest Balance</b>	<b>\$ 24,584,138</b>	<b>\$ 24,834,375</b>	<b>\$ 25,094,275</b>
<b>Charge Offs</b>			
<b>Beginning Charge-Off Loan Balance</b>			
Beginning Charge-Off Loan Balance	\$ 2,118,915	\$ 2,714,086	\$ 3,560,222
Processed Charge-Offs	612,639	859,257	755,135
Payment	(17,468)	(475)	(50,699)
Judgement	-	-	-
Removed	-	(12,645)	-
Prior Period Adjustments	-	-	-
<b>Ending Charge-Off Loan Balance</b>	<b>\$ 2,714,086</b>	<b>\$ 3,560,222</b>	<b>\$ 4,264,658</b>
<b>Beginning Non-Placed Charge-Off Loan Balance</b>			
Beginning Non-Placed Charge-Off Loan Balance	612,639	846,611	755,135
New Charge-Offs	846,611	755,135	659,331
Processed Charge-Offs	(612,639)	(846,611)	(755,135)
Charge-Offs Not to be Placed for Collections	-	-	-
<b>Ending Non-Placed Charge-Off Loan Balance</b>	<b>\$ 846,611</b>	<b>\$ 755,135</b>	<b>\$ 659,331</b>
<b>Beginning Charge-Off Interest Balance</b>			
Beginning Charge-Off Interest Balance	\$ 203,125	\$ 255,763	\$ 326,970
Processed Charge-Offs	57,191	73,913	67,498
Payment	(4,554)	(2,592)	(10,296)
Judgement	-	-	-
Removed	-	(113)	-
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
<b>Ending Charge-Off Interest Balance</b>	<b>\$ 255,763</b>	<b>\$ 326,970</b>	<b>\$ 384,172</b>
<b>Beginning Non-Placed Charge-Off Interest Balance</b>			
Beginning Non-Placed Charge-Off Interest Balance	57,191	73,800	67,479
New Charge-Offs	73,800	67,479	65,788
Processed Charge-Offs	(57,191)	(73,800)	(67,498)
Charge-Offs Not to be Placed for Collections	-	-	-
<b>Ending Non-Placed Charge-Off Interest Balance</b>	<b>\$ 73,800</b>	<b>\$ 67,479</b>	<b>\$ 65,769</b>
Cumulative Charge-Offs (Principal)	\$ 3,579,409	\$ 4,334,544	\$ 4,993,876
Cumulative Charge-Offs (Interest)	\$ 335,762	\$ 403,240	\$ 469,028
Total Default Balance (includes Non-Placed)	\$ 3,890,259	\$ 4,709,806	\$ 5,373,931

Portfolio Characteristics

A Loans by Status

	07/31/2024				08/31/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Repayment</b>								
0-30	10.31%	8,569	119,331,572	46.25%	10.26%	8,493	117,933,389	46.27%
31-60	12.97%	137	2,429,760	0.94%	12.75%	115	1,928,372	0.76%
61-90	13.24%	58	956,686	0.37%	13.19%	103	1,758,853	0.69%
91-120	13.14%	73	1,091,433	0.42%	13.94%	45	753,380	0.30%
121-150	13.49%	109	1,954,144	0.76%	13.19%	52	811,846	0.32%
151-180	13.51%	36	547,759	0.21%	13.60%	93	1,638,987	0.64%
180+	12.13%	6	120,687	0.05%	13.50%	3	63,912	0.03%
<b>Subtotal</b>	<b>10.48%</b>	<b>8,988</b>	<b>\$ 126,432,041</b>	<b>49.00%</b>	<b>10.43%</b>	<b>8,904</b>	<b>\$ 124,888,740</b>	<b>48.99%</b>
<b>In School</b>								
0-30	9.97%	5,359	89,908,251	34.84%	9.92%	5,095	85,102,304	33.39%
31-60	11.35%	18	314,723	0.12%	11.69%	18	263,874	0.10%
61-90	10.17%	8	64,908	0.03%	12.59%	7	146,751	0.06%
91-120	11.57%	2	45,000	0.02%	10.20%	4	25,491	0.01%
121-150	12.10%	3	24,898	0.01%	13.31%	1	30,000	0.01%
151-180	11.30%	4	71,746	0.03%	13.77%	2	12,798	0.01%
180+	10.71%	1	8,404	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>9.98%</b>	<b>5,395</b>	<b>\$ 90,437,930</b>	<b>35.05%</b>	<b>9.93%</b>	<b>5,127</b>	<b>\$ 85,581,218</b>	<b>33.57%</b>
<b>Other Status</b>								
Grace	11.57%	1,711	25,386,971	9.84%	11.49%	1,846	27,749,091	10.89%
Deferment	10.94%	339	6,079,210	2.36%	10.90%	349	6,332,343	2.48%
Forbearance	11.40%	433	9,169,582	3.55%	11.43%	450	9,848,984	3.86%
Bankruptcy	10.88%	21	532,607	0.21%	11.44%	22	505,561	0.20%
<b>Subtotal</b>	<b>11.43%</b>	<b>2,504</b>	<b>\$ 41,168,370</b>	<b>15.95%</b>	<b>11.39%</b>	<b>2,667</b>	<b>\$ 44,435,979</b>	<b>17.43%</b>
<b>Total</b>	<b>10.45%</b>	<b>16,887</b>	<b>\$ 258,038,341</b>	<b>100.00%</b>	<b>10.43%</b>	<b>16,698</b>	<b>\$ 254,905,937</b>	<b>100.00%</b>

B Loans by Days Past Due

	07/31/2024				08/31/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Loans Making Payments</b>								
0-30	9.99%	11,726	177,188,524	68.67%	9.95%	11,555	173,764,405	68.17%
31-60	12.79%	155	2,744,482	1.06%	12.62%	133	2,192,246	0.86%
61-90	13.05%	66	1,021,595	0.40%	13.14%	110	1,905,604	0.75%
91-120	13.08%	75	1,136,433	0.44%	13.82%	49	778,872	0.31%
121-150	13.47%	112	1,979,042	0.77%	13.19%	53	841,846	0.33%
151-180	13.25%	40	619,504	0.24%	13.60%	95	1,651,785	0.65%
180+	12.04%	7	129,091	0.05%	13.50%	3	63,912	0.03%
<b>Subtotal</b>	<b>10.12%</b>	<b>12,181</b>	<b>\$ 184,818,671</b>	<b>71.62%</b>	<b>10.08%</b>	<b>11,998</b>	<b>\$ 181,198,670</b>	<b>71.08%</b>
<b>Loans Not Making Payments</b>								
0-30	11.31%	4,706	73,219,670	28.38%	11.29%	4,700	73,707,268	28.92%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>11.31%</b>	<b>4,706</b>	<b>\$ 73,219,670</b>	<b>28.38%</b>	<b>11.29%</b>	<b>4,700</b>	<b>\$ 73,707,268</b>	<b>28.92%</b>
<b>Total</b>	<b>10.45%</b>	<b>16,887</b>	<b>\$ 258,038,341</b>	<b>100.00%</b>	<b>10.43%</b>	<b>16,698</b>	<b>\$ 254,905,937</b>	<b>100.00%</b>

**C Loans by Remaining Term**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
0-12	9.31%	76	\$ 87,173	0.03%
13-24	8.87%	219	851,854	0.31%
25-36	9.85%	412	2,498,435	0.90%
37-48	9.52%	845	7,417,748	2.68%
49-60	9.65%	2,648	39,828,793	14.37%
61-72	9.46%	817	11,120,545	4.01%
73-84	8.97%	1,856	32,942,686	11.88%
85-96	9.95%	715	10,666,169	3.85%
97-108	10.69%	1,097	14,423,534	5.20%
109-120	10.83%	2,741	48,488,466	17.49%
121-132	11.00%	617	11,237,835	4.05%
133-144	10.35%	797	16,085,242	5.80%
145-156	12.17%	412	6,740,992	2.43%
157-168	11.50%	623	10,593,051	3.82%
169-180	11.65%	2,002	45,330,834	16.35%
181-192	12.27%	493	11,866,408	4.28%
193-204	11.68%	200	3,973,681	1.43%
205-216	11.60%	116	2,228,415	0.80%
217-228	0.00%	-	-	0.00%
229-240	11.88%	8	462,554	0.17%
241-252	11.46%	3	333,160	0.12%
253-264	11.19%	1	70,449	0.03%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
<b>Total</b>	<b>10.55%</b>	<b>16,698</b>	<b>\$ 277,248,025</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**D Loans by Repayment Plan at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Deferred Repayment	11.57%	8,839	\$ 142,078,543	51.25%
Minimum Payment	9.94%	3,323	69,760,040	25.16%
Interest Only	8.94%	4,434	63,952,875	23.07%
Flat Payment	9.22%	18	196,711	0.07%
Full Deferment	9.92%	84	1,259,856	0.45%
<b>Total</b>	<b>10.55%</b>	<b>16,698</b>	<b>\$ 277,248,025</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**E Loans by School Type at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Private not-for-profit	10.56%	5,853	\$ 108,158,294	39.01%
Public	11.03%	7,958	104,288,726	37.62%
Private for-profit	9.73%	2,887	64,801,005	23.37%
<b>Total</b>	<b>10.55%</b>	<b>16,698</b>	<b>\$ 277,248,025</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**F Loans by Co-signer**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Yes	10.06%	13,818	237,893,402	85.81%
No	13.46%	2,880	39,354,623	14.19%
<b>Total</b>	<b>10.55%</b>	<b>16,698</b>	<b>\$ 277,248,025</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.